Transfers/Contributions
2016-2026

	Water	Sewer	Electric	Total	
Community Development Fund	$ 50,000.00	$ 150,000.00	$ 243,370.00	$ 443,370.00	
General Fund	605,000	605,000	1,140,000	2,350,000	($540,000 combined in 2018-2019)
Luverne Loop Capital Project Fund	170,000	190,000	1,185,000	1,545,000	($955,000 from General Fund over same time period)
Capital Equipment Fund	140,000	390,000	1,090,000	1,620,000	
Governmental Bldg. Fund	260,000	110,000	590,210	960,210	
Contribution to EDA	525,000	700,000	1,020,000	2,245,000	
Central Garage Fund (PW Parking Lot)	150,000	150,000	300,000	600,000	
Childcare Debt Service (Interest)	-	-	361,715	361,715	Lineage
Pool Debt Service (Interest)	-	-	361,143	361,143	PMP
Street/Sidewalk Improvement Fund	-	-	330,000	330,000	
Pool Capital Improvement Fund	-	-	125,000	125,000	
CWG Building	-	-	170,000	170,000	
Total	**$ 1,900,000.00**	**$ 2,295,000.00**	**$ 6,916,438.11**	**$ 11,111,438.11**	

What the transfers/contributions were used for...

Community Development Fund	Was needed by DEED rules on unspent revolving loan funds (funded revolving loan EDA fund)
General Fund	Payment in Lieu of Taxes
	Extra funds in 2018 and 2019 from electric to help fund Uithoven Addition
Luverne Loop Capital Project Fund	To help fund the local match for loop
Capital Equipment Fund	to help fund equipment purchases utilized by all departments
Governmental Bldg. Fund	to help fund daycare remodel
Contribution to EDA	Normal annual contribution to EDA general operations, façade loan fund, revolving loan fund
Central Garage Fund	To fund public works parking lot replacement
Childcare Debt Service (Interest)	Abatement bond parcels utilities pays for interest as well as principal on bonds (Lineage)
Pool Debt Service (Interest)	Abatement bond parcels utilities pays for interest as well as principal on bonds (PMP)
Street/Sidewalk Improvement Fund	Reisch Addition and LHS street improvement
Pool Capital Improvement Fund	Pool expansion
CWG Building	Transferred back to general fund for pool remodel, purchase land, and purchase Daycare Center Building

Hockey Club Loans	**Water**	**Sewer**	**Electric**	**Total**
BMIA Expansion (2012)	*$ 93,600.00*	*$ 93,600.00*	*$ 93,600.00*	*$ 280,800.00*
New Chiller Replacement				
Loan to Hockey Club Est. at $305,000	*$ 101,666.67*	*$ 101,666.67*	*$ 101,666.67*	$ 305,000.00
BMIA capital Improvement fund $150,000				
Mighty Ducks Grant $250,000				